

The balance of the Trust Estate shall be held, administered and distributed by the BAR HARBOR TRUST SERVICES, as Trustee, for the benefit of the "HODGKINS MEMORIAL TRUST FUND". The purpose of this Fund is to commemorate the Hodgkins families who lived in Lamoine and contributed in making Lamoine a desirable place to live. The principal and income of said Fund shall be administered by said Trustee as set forth below:

(a) Five percent (5%) of the income shall be added to the trust principal each year to maintain the purchasing power of the Fund.

(b) Capital gains shall be added to the principal of the Fund and shall not be considered income to be distributed to the Town of Lamoine.

(c) The remaining annual income from the Fund shall be available to the Inhabitants of the Town of Lamoine for the purpose of building or maintaining town property such as municipal buildings and for developing Town-owned real estate for recreational or municipal purposes. Recreational areas may be covered by insurance, which may be paid out of income of the Fund, to relieve the Town of liability.

(d) The Trustee shall furnish annually to the Selectmen of the Town of Lamoine an accounting of the transactions conducted by it during the year which shall show the condition of the HODGKINS MEMORIAL TRUST FUND at the end of each year and the amount which is available to the Town from the receipts of that year. This report shall be furnished to the Selectmen in time for them to publish it in the Annual Town Report and it shall be in said Annual Town Report. The amount available shall be eligible for use by the Town in the form of appropriations voted upon at the annual town meeting.

(e) The Trustee shall be compensated for administering the Fund.

(f) In the event the value of the HODGKINS MEMORIAL TRUST FUND falls below the sum of Three Hundred and Fifty Thousand Dollars (\$350,000.00) there shall be no distribution to the Town of Lamoine until the principal of the HODGKINS MEMORIAL TRUST FUND has reached the sum of Three Hundred and Fifty Thousand Dollars (\$350,000.00) or more.